



XM

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XM CONTESTS TERMS AND CONDITIONS

TERMS AND CONDITIONS - XM CONTESTS

1. Introduction:

- 1.1. XM is a registered trademark of Trading Point of Financial Instruments Ltd, a Cypriot Investment Firm (CIF) registered with the Registrar of Companies in Nicosia under the Number HE 251334 and regulated by the Cyprus Securities and Exchange Commission (CySEC) under the License Number 120/10 (hereinafter “XM”).
- 1.2. XM is operating in accordance with the Directive 2004/39/EC of the European Parliament and of the Council of 21 April 2004 on markets in financial instruments amending Council Directives 85/611/EEC and 93/6/EEC and Directive 2000/12/EC of the European Parliament and of the Council and repealing Council Directive 93/22/EEC, as the same may be in force from time to time and modified or amended from time to time (the “Markets in Financial Instruments Directive (2004/39/EC)” or “MiFID”).
- 1.3. XM is offering its clients the opportunity to participate in Forex Contests giving out cash prizes, as from time to time specified on XM’s website, each with no risk and no entry fee (the “Contests”).

2. Terms and Conditions and Eligibility:

- 2.1. Subject to, and without prejudice to, all other Business Terms and Policies, the Contests are available to XM Clients who have satisfied the Eligibility Criteria for the Contests as set out in the sections following hereinafter.
- 2.2. All clients who have a validated Real Account with XM and have accepted the Contest’s terms and conditions have the right to participate in the Contests (hereinafter the “Contestants” or “Eligible Clients”).
- 2.3. Information about the launching and ending of each Contest will be available at the XM’s website.
- 2.4. Clients may register to a Contest up to three (3) weeks prior its commencement, or otherwise specified by XM. Late registration is also possible subject to XM’s approval.
- 2.5. Contest participation is not open to XM’s employees or their relatives.
- 2.6. One registration equates to one client, as the consideration is based on a ‘per client’ and not on a ‘per account’ basis.

- 2.7. Contestants must register their desired unique contests nickname from within the Members Area, which cannot be used by any other Contestants. The nickname registered will be the Contestants' alias in the Contests rankings.
- 2.8. Following registration to a Contest, Contestants' specific credentials for the Contests will be sent to the registered email address provided, and Contestants shall be provided with an amount of contest credit units, as these are from time to time defined by XM (i.e. 15 contest dollars). The contestant credit units will be used in order for the Contestants to be able to register to the Contests (i.e. buy-in). The amount required for participation for each Contest will be specified on XM's website.
- 2.9. Upon registration to the Contests, Contestants shall be provided with a certain amount of virtual money, as specified by XM for each particular Contest, to be used for the Contests.
- 2.10. During the course of the Contests, the Contestants may be given the option to acquire more virtual money by using their available contestant credit units (i.e. top-up option).
- 2.11. Contestants are allowed to use the option mentioned in point 2.10, provided they have sufficient contest credit units.
- 2.12. All prizes from the Contests are withdrawable.
- 2.13. The winners will be determined by their balance upon the ending of each Contest. The Contestants who will be ranked among the first top 90 Contestants with the highest balance will share the prizes as described in point 4.1 below.
- 2.14. All positions that are open at the time the Contests end will be automatically closed.

3. General Contests Terms:

- 3.1. All Contests accounts are opened in USD currency by default and are set to standard accounts by default.
- 3.2. By accepting the Contests terms and conditions, the Contestants acknowledge the Risk Disclosure available on XM's website at the following URL: http://www.xm.com/assets/pdf/docs/XM_Risk-Disclosures-for-Financial-Instruments.pdf
- 3.3. Contestants must be older than 18 years old and shall already have a validated Real Account registered with a valid email address and a unique nickname.
- 3.4. Contestants will be trading from the Contest webtrader platform provided by XM.

- 3.5. Each Contest may require a minimum number of Contestants in order to begin, as from time to time may be specified by XM.
- 3.6. Each Contest will specify the financial instruments available for trading as well as the maximum and minimum leverage level.
- 3.7. The leverage level for major pairs of certain financial instruments, as these are from time to time specified by XM, will be determined by XM. Half of that leverage level will be offered for minor pairs and other commodities, as these are from time to time specified by XM.
- 3.8. Hedging is allowed during the course of the Contests. However, a minimum margin level may be required for all hedged positions, as specified by XM.
- 3.9. Scalping is allowed during the course of the Contests.

4. Prizes:

- 4.1. Each Contest prize pool will be USD 5,000 and it will be distributed as described in the table below:

Ranking Position of Winners	Prize Amount	Cumulative Prize Amount paid to Winners
1 st	USD 1,150	USD 1,150
2 nd	USD 725	USD 1,875
3 rd	USD 550	USD 2,425
4 th	USD 430	USD 2,855
5 th	USD 320	USD 3,175
6 th	USD 220	USD 3,395
7 th	USD 150	USD 3,545
8 th	USD 100	USD 3,645
9 th	USD 80	USD 3,725
10 th to 12 th	USD 46 each	USD 3,863
13 th to 15 th	USD 36 each	USD 3,971

16 th to 18 th	USD 25 each	USD 4,046
19 th to 27 th	USD 19 each	USD 4,217
28 th to 36 th	USD 17 each	USD 4,370
37 th to 45 th	USD 15 each	USD 4,505
46 th to 54 th	USD 13 each	USD 4,622
55 th to 63 rd	USD 12 each	USD 4,730
64 th to 72 nd	USD 11 each	USD 4,829
73 rd to 81 st	USD 10 each	USD 4,919
82 nd to 90 th	USD 9 each	USD 5,000

4.2. Contestants will be informed about the winners of the Contest following the ending of the Contest. The prize amount will be credited into the winners' XM Real Account used to register in the Contests after the end of the Contest.

5. Reservation of Rights and Disqualifications:

5.1. XM reserves the right to disqualify any Contestants if they engage in any prohibited trading activities, as described in Section 53 of XM's Terms and Conditions of Business, available at the following URL: <http://www.xm.com/legal-documents>

5.2. XM also reserves the right to disqualify any Contestants if:

5.2.1. a breach of these terms and conditions and/or any of the Company's Business Terms and Policies occurs;

5.2.2. the Contestant provided incorrect or fraudulent details during the registration for the contest;

5.2.3. the same IP address is used by two or more Contestants or uses anonymous HTTP/socks proxy-servers for trading in the Contests;

5.2.4. the Contestant uses a dynamic IP address, in which the IP address changes instantly during the time the contestant is connected to the internet;

Disqualified participants will lose their right to claim prizes.